

KEDIA ADVISORY



DAILY SPICES REPORT

1 September 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	16-Oct-26	20,850.00	21,040.00	20,552.00	20,744.00	0.70
TURMERIC	18-Dec-26	21,100.00	21,344.00	20,850.00	20,950.00	0.35
JEERA	18-Sep-26	20,990.00	21,420.00	20,950.00	21,185.00	1.34
JEERA	19-Oct-26	21,350.00	21,900.00	21,350.00	21,675.00	1.74
DHANIYA	19-Oct-26	16,484.00	16,560.00	16,316.00	16,356.00	-0.35
DHANIYA	18-Dec-26	16,700.00	16,730.00	16,636.00	16,688.00	-0.11

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,956.05	-0.02
Jeera	जोधपुर	20,600.00	-0.96
Dhaniya	गोंडल	15,989.00	0.01
Dhaniya	कोटा	16,033.65	-0.37
Turmeric (Unpolished)	निजामाबाद	18,911.80	2.13
Turmeric (Farmer Polished)	निजामाबाद	20,101.75	0.61

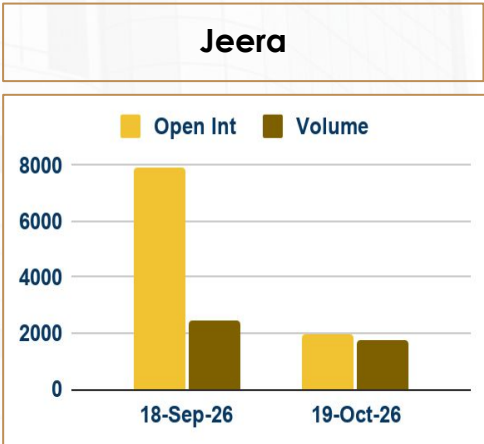
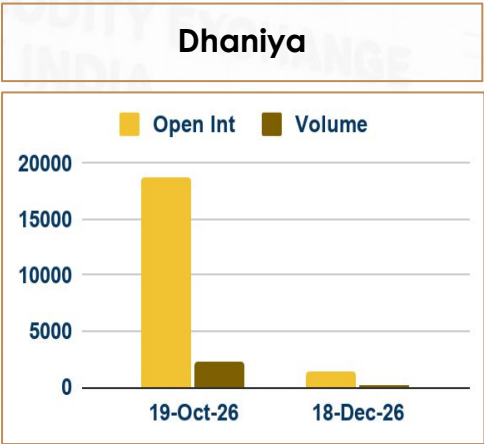
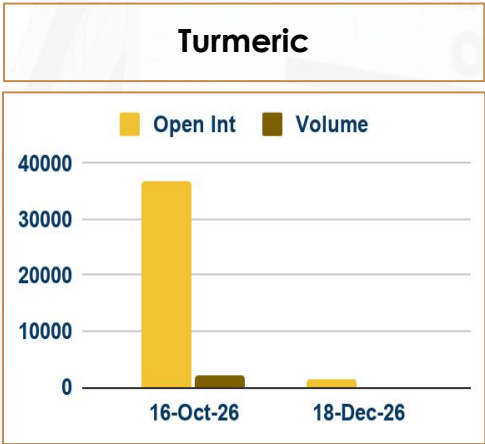
Currency Market Update

Currency	Country	Rates
USDINR	India	95.17
USDCNY	China	6.72
USDBDT	Bangladesh	122.68
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.04
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	16-Oct-26	0.70	-0.23	Short Covering
TURMERIC	18-Dec-26	0.35	1.68	Fresh Buying
JEERA	18-Sep-26	1.34	-6.72	Short Covering
JEERA	19-Oct-26	1.74	58.25	Fresh Buying
DHANIYA	19-Oct-26	-0.35	1.85	Fresh Selling
DHANIYA	18-Dec-26	-0.11	1.47	Fresh Selling

OI & Volume Chart



Technical Snapshot



SELL JEERA SEP @ 21200 SL 21500 TGT 20900-20700. NCDEX

Spread JEERA OCT-SEP 490.00

Observations

Jeera trading range for the day is 20720-21660.

Jeera gains amid a rapid tightening in the supply of premium-quality bold seeds.

While total physical crop availability is stable, the export-grade high-purity bold seed supply is shrinking much faster than anticipated.

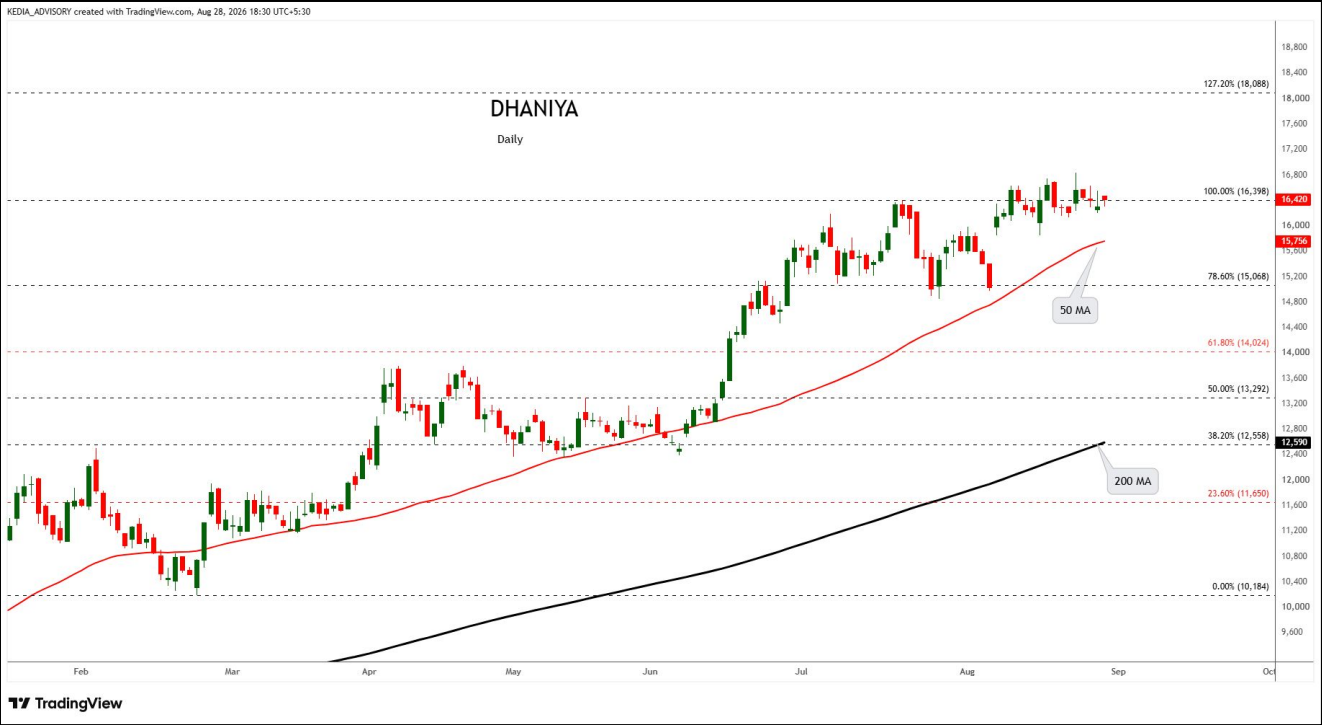
Daily arrivals across major trading spots like Unjha (Gujarat) and Rajasthan have begun to taper off significantly.

In Unjha, a major spot market, the price ended at 20956.05 Rupees dropped by -0.02 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	18-Sep-26	21,185.00	21660.00	21430.00	21190.00	20960.00	20720.00
JEERA	19-Oct-26	21,675.00	22190.00	21930.00	21640.00	21380.00	21090.00

Technical Snapshot



SELL DHANIYA OCT @ 16400 SL 16600 TGT 16200-16000. NCDEX

Spread DHANIYA DEC-OCT 332.00

Observations

Dhaniya trading range for the day is 16166-16654.

Dhaniya dropped on profit booking and a lack of robust buying interest in the physical markets.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15989 Rupees gained by 0.01 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Oct-26	16,356.00	16654.00	16504.00	16410.00	16260.00	16166.00
DHANIYA	18-Dec-26	16,688.00	16778.00	16732.00	16684.00	16638.00	16590.00

Technical Snapshot



SELL TURMERIC OCT @ 20800 SL 21100 TGT 20500-20200. NCDEX

Spread TURMERIC DEC-OCT 206.00

Observations

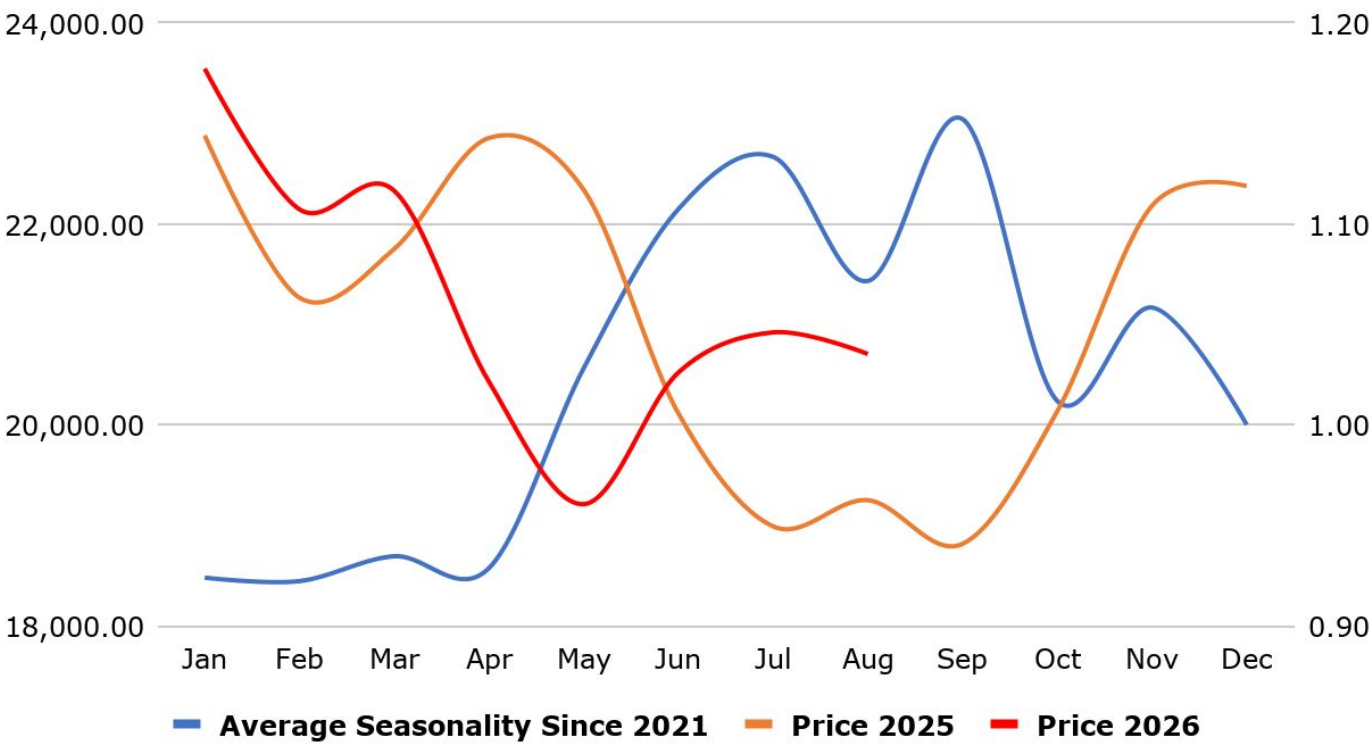
- Turmeric trading range for the day is 20290-21266.
- Turmeric gains amid a hand-to-mouth supply situation, and fears of El Nino impact stoked fears of lower overall output.
- Prices were up due to deficient rain and fear of the next crop being affected.
- The carryforward stocks we had in the past 3-4 years have declined.
- In Nizamabad, a major spot market, the price ended at 20101.75 Rupees gained by 0.61 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	16-Oct-26	20,744.00	21266.00	21004.00	20778.00	20516.00	20290.00
TURMERIC	18-Dec-26	20,950.00	21542.00	21246.00	21048.00	20752.00	20554.00



NCDEX Jeera Seasonality

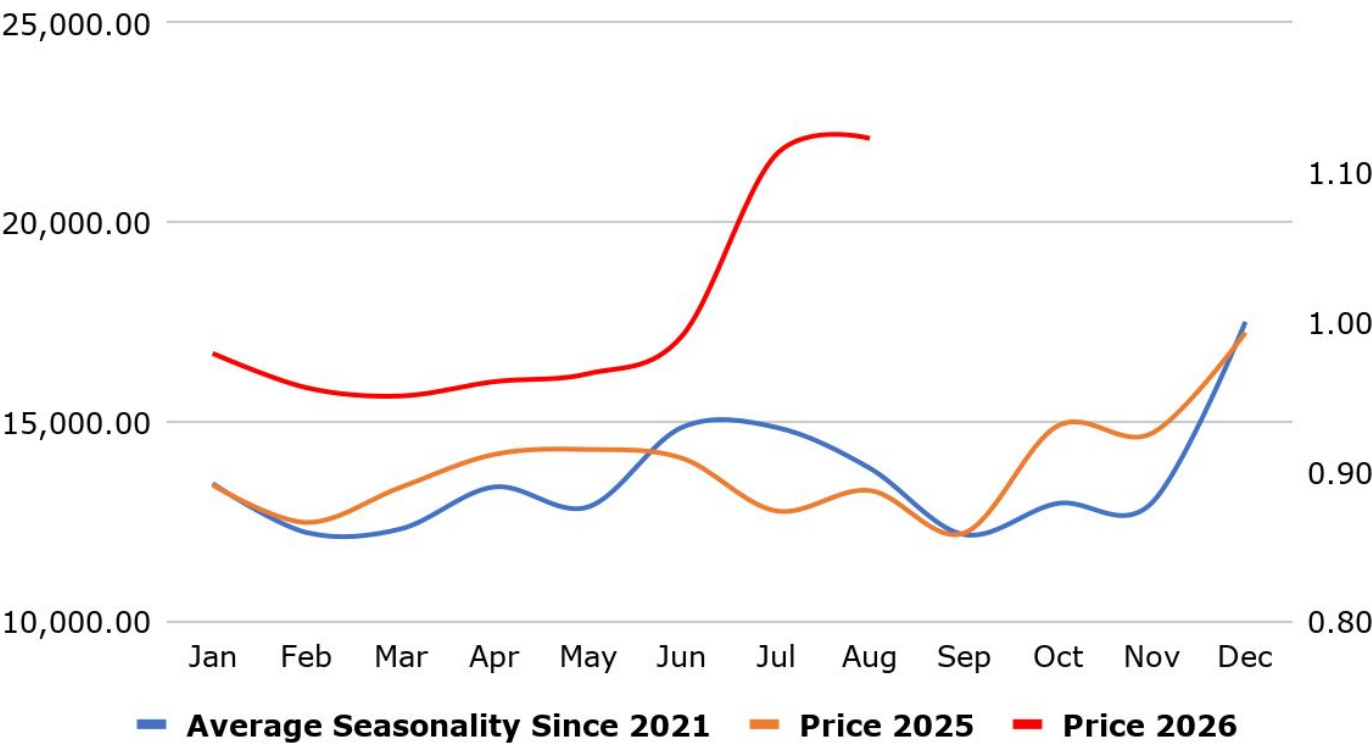


NCDEX Dhaniya Seasonality

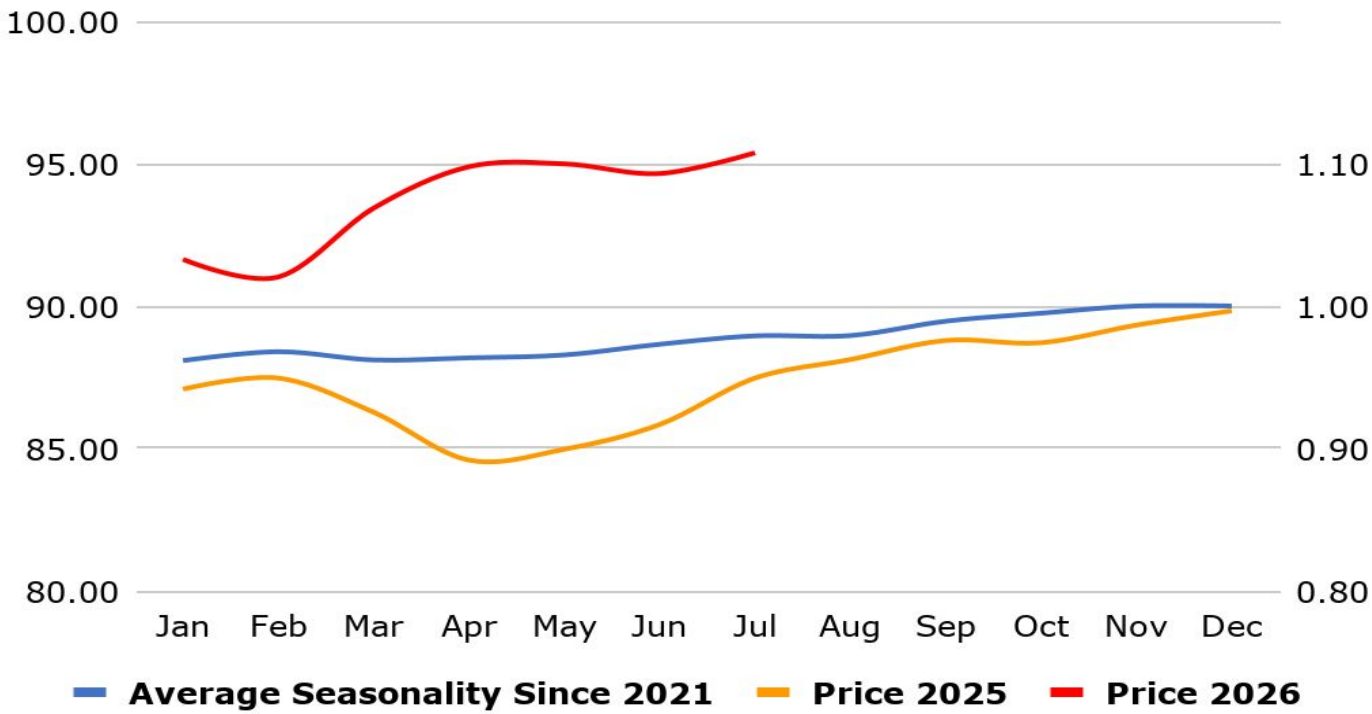




NCDEX Turmeric Seasonality



USDINR Seasonality



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